



# 2022-23 Year-End Financial Results

## Special Board Meeting

November 13, 2023

Prepared by:  
Submitted by:  
Endorsed by:

Kim Scanlon, Budget Manager  
Calum McNeil, Chief Financial Officer & Treasurer of the Board  
Domenic Scuglia, Director of Education and Secretary of the Board



2022-



# Sector Compliance and Impact of Pay Equity

A balanced budget is deemed to be an in-year surplus or deficit not exceeding 1% of the  
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	2022-23		2023-24	
	# Boards <sup>(1)</sup>	YCDSB Actual	# Boards <sup>(1)</sup>	YCDSB Estimates
Surplus Revenues > expenses	26	Without Pay Equity	25	
Compliant Deficit Deficit up to 1% of the } OE [ • }%o OE š ] v	41		39	Without Pay Equity
Non-compliant Deficit ( ) ] š E í 9 } ( š Z operating allocation	5	With Pay Equity	8	With Pay Equity

(1) Data from EFIS Ministry submissions for 2022-23 Revised Estimates and 2023-24 Estimates.

# 2022-23 Operating Summary

(\$ millions)	Actual	Forecast	Actual vs. Forecast	2022-23

This chart does not include capital funding and expenses, which do not impact compliance.

# Change in Operating Compliance: Revised Estimates to Actual

(\$ millions)	In Year 2022 <del>22</del> 23 Compliance Surplus / (Deficit)
Revised Estimates Deficit	(5.3)
Pay Equity	(10.6)
Net Compensation Updates	(2.0)
Transportation Savings & Grant Update	4.1
Interest Revenue	1.8
Utilities Savings	1.0
Snow Removal	0.5
International Student Revenue	0.4
Other	0.4
Actual Deficit	(9.7)

Vacancy savings partially offset by increase in WSIB expenses and other compensation updates.

Increase in grant for fuel escalation and ridership savings.

Increase in bank interest.

Increase in students and short stay revenues.

# Accumulated Surplus & Balanced Budget Determination

A balanced budget is deemed to be an in-year surplus or deficit not exceeding 1% of the GSN operating allocation. In 2022/23, 1% of the % R D U G ¶ V \* 6 1 R S H U D W L Q J \$6M.

Furthermore, the Ministry monitors school boards if the accumulated surplus falls below 2% of the GSN operating allocation.

(\$ millions)	2021-22	2022-23
In-Year Surplus/(Deficit)	1.0	(9.7)
Ending Accumulated Surplus (1)	18.4	8.7
Accumulated Surplus as a % of Operating Allocation (1)	3.2%	1.5%
In-Year Surplus/(Deficit) as a % of Operating Allocation	0.2%	-1.6%

(1) 2022-23 Includes \$0.6M internally appropriated for Committed Capital Projects (CEC) and SSF Unused Carryforward not available for compliance. Ratio is based on accumulated surplus available for compliance.

# Appendix 1: 2022 -23 Enrolment



YORK CATHOLIC DISTRICT SCHOOL BOARD

REPORT TO: Board of Trustees  
FROM: Administration  
DATE: November 3, 2023  
RE: POLICY 808 TRAVEL, MEALS AND EXPENSE REIMBURSEMENT

This report outlines some of the operational impacts of the October 30 Board approval of an updated Policy 808 which removes the ability of the Director and the CFO to approve exceptions

Policy 808 references the Broader Public Sector Directive, which is the legal framework upon which Policy 808 is based. The Broader Public Sector Directive outlines framework principles and requirements and encourages BPS organizations to review the Ontario Public Sector, Travel and Hospitality directive, as they develop or amend their expense rules.

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For the purpose of this Directive, managerial discretion is the administrative authority to make decisions

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# York Catholic District School Board

Catholic Education Centre